



## Old Lauristonians' Association Inc.

SANCTE SAPIENTER STRENUE

ABN 75 496 718 660

**Treasurer's Report**  
**Annual General Meeting**  
**Monday 25 May 2020**

The following comments outline the current cash position of the accounts as at 31 December 2019:

Account	Balance as at 31.12.19
LIFE ACCOUNT – Incorporated Life Member Fund	\$27,971
OLA IRVING SCHOLARSHIP – Trust Fund	\$9,692
<b>TOTAL</b>	<b>\$37,663</b>

As at 31 December 2018, the Old Lauristonians' Association had investments with market value of \$205,554 inclusive of the OLA Irving Scholarship Fund. These are portfolio of Fixed Interest Term Deposits with interest paid at maturity and hybrid instruments. The target yield on our investments is approximately 3-4% p.a.

Account	Balance as at 31.12.19
RAC Investment No. 483073951	\$65,213
ANZPE Capital Notes	\$20,291
CBAPD Capital Notes	\$33,284
NABPB Capital Notes	\$30,146
WBCPE Capital Notes	\$30,450
<b>SUB-TOTAL</b>	<b>\$179,384</b>
<b>Irving Scholarship</b>	
RAC Investment 483070254	\$6,602
BENPF Preference Shares	\$19,568
<b>SUB-TOTAL</b>	<b>\$26,170</b>
<b>TOTAL</b>	<b>\$205,554</b>



The OLA Scholarships and Bursaries for 2019 were as follows:

<b>Prize</b>	<b>Amount (\$)</b>
OLA Gladys Davies Bursary	\$1,000
OLA Kirkhope Bursary	\$1,000
OLA Irving Bursary	\$2,000
OLA Dean's Award - Art	\$250
OLA Dean's Award – Visual Communications	\$250
OLA Award for Sport	\$40
OLA Award for Art	\$40
OLA Award for Drama	\$40
OLA Award for Music	\$40
OLA Award for Visual Communications	\$35
OLA Merrifield Award for English	\$40
<b>Total</b>	<b>\$4,735</b>

The OLA Howqua Bursary for 2019 of \$5,000 was paid by OLA in January 2020, and therefore is not included in this list. It will be included in the 2020 Financial Report.

Caroline Morrison  
Honorary Treasurer OLA